

Yogesh Thar

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Ms. Anuja Jhunjunwala, Mr. Chirag Kamdar , Mr. Abhinav Chandrachud and Mr. Amey Mirajkar, i/b Naik, Naik and Co. for NSEL

Mr. Manmohan Anand , Mr. H.B.Mohanty, and Mr. Ajit and Mr. Anand representatives of the NSEL

Mr. Awadh K. Bhoyar, Advocate for M/s Horizon Corporation Pvt. Ltd. (Mr. Sunil Didwania)

Mr. Durgaprasad Poojari, Advocate for Metkore Alloys and Industries Lt.d

Mr. Akshay Patil, Advocate, Ms. Hiral Thakkar, Mr. Ashwin Bhadasng and Mr. Ravi Warriier Advocates i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Ms.Nidhi Shukla, Advocate for NAARA

Mr. Sanjay L. Kadam, A.C.P., with Mr. R. R. Lotalikar, P.I. and Mr. Dattatraya Patil, P.I.for EOW

Mr. Ajit Sakhare, Dy. Collector and Competent Authority present

Mr. Bhushan Shah with Ms. Chinmayee Jagtap, Advocates i/b Mansukhlal Hiralal and Co. in L.J. Tanna suit.

Mr. Raheel S. Patel for N.K. Proteins

Mr. S.P. Bharati, Advocate with Mr. Raokillan, Mr. P.K. Yadav, Advocates for Shri Radhey Trading and Aastha Minmets India Ltd.

Mr. Mohit Agarwal of Aastha Minmates present..

Mr. Pravin V. Gaikwad for ARK (Kailash Agarwal) and Mr. Sanjiv Bhasin

Mr. Amitabh Chaturvedi, Advocate with Mr. Jigar Jani, Advocate i/b M/s Sunil and Co. for White Water Foods

Mr. Ajay Dalmia, representative of NIF

Mr. Rao Anand for investor.

Mr. Ratnesh Dubey holding for Mr. Gagan Suri for Yaturi Associates.

Mr. Navrit Goel for P.D. Agro Processors Pvt. Ltd.

Mr. Prashant Powar, Advocate i/b Thodur Law Associates for Swastik Trading.

ORDER SHEET NO. 25G
(Dated 28th March, 2015)

1 Mr. Ratnesh Dubey appeared for Mr. Gagan Suri, without authority letter in his favour. He has filed an application being Application no. 31 of 2015 on behalf of Mr. Gagan Suri requesting this Committee to drop the proceedings against him on the ground that decree has been passed.

2 Mere passing of the decree is not end of the matter. Mr. Gagan Suri was also directed to file the affidavit in support of his statement that he had given Rs.89 crores to Mr. Sanjiv Bhasin, which fact has been denied by Mr. Sanjiv Bhasin. The said direction has also not been complied with by Mr. Gagan Suri. He also wanted to engage the new Advocate. That has, however, not been done. Needless to mention that we reject the application

moved by Mr. Gagan Suri for the reasons recorded. By way of last chance, we direct him to comply with the directions given by the Committee from time to time by next date i.e. 15th April, 2015.

3 Stand over to **15th April, 2015 at 2.00 p.m.**

sd/t

**JUSTICE V.C.DAGA (RETD.)
CHIARMAN**

sd/t

**MR. J.S.SOLOMON
ADVOCATE AND SOLICITOR**

sd/t

**MR. YOGESH THAR
CHARTERED ACCOUNTANT**

M E M B E R S

